

Summary of Business Results for the Second Quarter Ended September 30, 2022 [Japan GAAP] (Consolidated)

November 11, 2022

Company **OKADA AIYON Corporation**
 Stock Code 6294
 Representative Yuji Okada, President and Representative Director
 Contact Nobuo Maenishi, Managing Director, General Manager of Administration Dept

Listed on the TSE
 URL: <http://www.aiyon.co.jp/>

T E L: +81-6-6576-1281

Expected date of filing of quarterly report: November 11, 2022

Expected starting date of dividend payment: -

Preparation of quarterly supplementary financial document: Yes

Quarterly results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

1. Consolidated business results for the six months ended September 2022

(April 1, 2022 through September 30, 2022)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 2022	11,680	16.1	1,105	8.1	1,168	13.9	785	19.0
Six months ended Sep. 2021	10,056	18.9	1,022	39.0	1,026	35.3	659	43.5

(Note) Comprehensive income

Six months ended September 2022: 1,126 million yen (47.8%)

Six months ended September 2021: 762 million yen (76.0%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 2022	97.97	97.53
Six months ended Sep. 2021	82.44	81.99

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 2022	26,575	13,423	50.4	1,670.03
As of Mar. 2022	25,516	12,544	49.1	1,561.64

(Reference) Shareholders' equity:

As of September 2022: 13,397 million yen

As of March 2022: 12,518 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2022	-	0.00	-	32.00	32.00
Year ending Mar. 2023	-	0.00	-	-	-
Year ending Mar. 2023 (forecast)	-	-	-	38.00	38.00

(Note) Revisions to dividend forecast for the current quarter: Yes

3. Forecast of consolidated business results for the fiscal year ending March 2023

(April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2023	22,500	10.8	2,065	16.5	2,128	17.7	1,425	19.7	177.70

(Note) Revisions to business forecast for the current quarter: Yes

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:
Yes

(3) Changes in accounting policies, accounting estimates and restatement

- | | |
|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2022	8,378,700 shares
----------------------	------------------

As of March 2022	8,378,700 shares
------------------	------------------

② Treasury stock at the end of period

As of September 2022	356,515 shares
----------------------	----------------

As of March 2022	362,315 shares
------------------	----------------

③ Average number of stock during period (quarterly cumulative period)

Six months ended September 2022	8,019,285 shares
---------------------------------	------------------

Six months ended September 2021	8,005,485 shares
---------------------------------	------------------

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Above forecasts are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. results may differ significantly from the forecasts due to various factors.