

May 30, 2024

Notice Concerning Status of Compliance with Continued Listing Criteria for the Prime Market

OKADA AIYON CORPORATION announces that on November 12, 2021, the Company submitted a "Plan to Meet the Continued Listing Criteria for the New Market Segments" and on June 9, 2023, it subsequently submitted a "Progress based on the Plan for Compliance with the Continued Listing Criteria" and disclosed its contents.

The Company has received notification from Tokyo Stock Exchange, Inc. regarding its compliance status with the continued listing criteria (distribution criteria) and is in compliance with all criteria as at the end of March 2024. Details are as follows.

1. Status of Compliance with Continued Listing Criteria

The status of the Company's compliance with the continued listing criteria for the Prime Market at the transition reference date (end of June 2021) and the subsequent trends are as follows.

		Number of Tradable Shares (Unit)	Tradable Share Market Capitalization (Million yen)	Tradable Share Ratio (%)	Trading value (Million yen)
Continued Listing Criteria for the Prime Market		20,000	10,000	35.0	20
The Company's compliance status and its trends	As of the end of June 2021	60,807	7,594	72.5	28
	As of the end of March 2023	56,922	9,307	67.9	49
	As of the end of March 2024	58,160	16,236	69.4	70
As of the end of March 2024		Complied	Complied	Complied	Complied
Planned period stated in the initial plan		-	End of March 2024	-	-

*The Company's compliance status is calculated by the Tokyo Stock Exchange based on the distribution of the Company's share certificates and other information available as of the reference date.

*Trading value is the daily average value for the year prior to the end of December of the previous year.

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2. Status of implementation and evaluation of efforts to comply with the continued listing criteria

In the "Plan to Meet the Continued Listing Criteria for the New Market Segments" announced on November 12, 2021, the Company set the end of March 2024, the final year of the medium-term management plan at that time named "Rolling Plan FY2021-FY2023", as the planning period, and has been working to increase corporate value with the following "four priority tasks" for increasing the market capitalization of tradable shares..

- (1) Increase actual net income
- (2) Improve productivity of invested capital
- (3) Progressive and flexible shareholder returns
- (4) Enhance IR activities and disclosures

As a result of these efforts, the market capitalization of tradable shares improved as a result of the increase in share prices, which enabled the Company to meet all of the continued listing criteria for the Prime Market as of the end of March 2024, the ending period of the initial plan. The Company will continue to strive for sustainable growth and increased corporate value, as well as continuous and stable compliance with the continued listing criteria.