

November 14, 2024

Revision of Full-year Business Forecasts

Based on recent performance trends, the Company has resolved to revise its consolidated business forecasts for the fiscal year ending March 31, 2025 announced on May 10, 2024 as follows.

1. Revisions to the consolidated business forecasts for the fiscal year ending March 31, 2025

(1) Revision to consolidated full-year business forecasts for the fiscal year ending March 31, 2025

(April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	28,500	2,900	2,900	1,980	246.45
Revised forecasts (B)	27,200	2,220	2,220	1,520	189.13
Change (B-A)	-1,300	-680	-680	-460	-
Percentage change (%)	-4.6	-23.4	-23.4	-23.2	-
(Ref.) Previous results (FY3/24)	27,095	2,719	2,814	1,886	235.07

(2) Reasons for the revision

The Company expects the domestic segment to remain strong, especially in the mainstay crushers. On the other hand, in the overseas segment, due to the impact of inventory adjustments on customers in North America, the main region, the performance has been significantly less than forecast, and the outlook for demand remains uncertain from the third quarter onward. Following a careful examination of the outlook for future performance based on these factors, sales and various profits are expected to be lower than the initial forecast.

If it becomes necessary to revise the full-year business forecasts due to future trends in business performance, the Company will disclose such revisions as soon as possible.

[Notes on the Forecasts]

The above forecasts are based on information available as of the date of announcement of this document. Actual results may differ from the forecasts due to various factors.