

**April 18, 2025****Notice of Changes in Directors and Executive Appointments**

At the Board of Directors meeting held on April 18, 2025, the Company resolved to approve the following changes in directors and executive appointments.

These changes are scheduled to be officially decided at the 66th Annual General Meeting of Shareholders to be held on June 20, 2025, and at the subsequent meeting of the Board of Directors.

**1. Candidates for New Executives**

	New Position	Former Position
Iwao Okamoto	Director, Deputy Head of Administration Division, General Manager of General Affairs Department	Executive Officer, General Manager of General Affairs Department
Sumiko Hoashi	Outside Director, Member of the Nomination and Remuneration Committee	—

Note: Sumiko Hoashi meets the requirements for independent directors as stipulated by the Tokyo Stock Exchange (TSE) and is scheduled to be registered as an independent director with TSE.

**2. Directors Scheduled to Resign**

	Current Position	Notes
Masahiro Kawashima	Senior Managing Director	—
Hitoshi Furuta	Outside Director, Member of the Nomination and Remuneration Committee	—

Note: Both individuals are scheduled to resign upon the conclusion of the 66th Annual General Meeting of Shareholders, which is scheduled to be held on June 20, 2025, due to expiration of their terms of office.

April 18, 2025

## 3. New Executive Structure (Effective Date: June 20, 2025)

Name	Position
Yuji Okada	President and Representative Director, In charge of Overseas Division
Nobuo Maenishi	Senior Managing Director, In charge of Administration, Information Systems, and Corporate Planning Divisions, General Manager of the Corporate Planning Office
Terukazu Yamaguchi	Managing Director, In charge of Sales and Manufacturing Divisions
Iwao Okamoto	Director, Deputy Head of Administration Division and General Manager of General Affairs Department
Megumi Kobayashi	Outside Director, Member of the Nomination and Remuneration Committee
Haruyuki Yoshida	Outside Director, Member of the Nomination and Remuneration Committee
Sumiko Hoashi	Outside Director, Member of the Nomination and Remuneration Committee

## 4. Career History of Candidates for New Executives

Name	Career History
Iwao Okamoto (Date of Birth: October 17, 1964)	<p>Mar. 1988: Graduated from Faculty of Engineering, Setsunan University</p> <p>Apr. 1988: Joined the Company</p> <p>Apr. 2007: Appointed General Manager, Chubu Sales Office</p> <p>Dec. 2010: Appointed Deputy General Manager of Sales Department, and Manager of Overseas Offices</p> <p>Jul. 2016: Appointed General Manager of General Affairs Department</p> <p>Jul. 2021: Appointed Executive Officer, General Manager of General Affairs Department (Current)</p>
Sumiko Hoashi (Date of Birth: May 25, 1973)	<p>Mar. 1996: Graduated from Faculty of Economics, Kobe University</p> <p>Apr. 1996: Joined Sumitomo Electric Information Systems Co., Ltd.</p> <p>Apr. 1998: Joined NIPPON STEEL Hitachi Systems Engineering, Inc.</p> <p>Mar. 2007: Graduated from Kwansei Gakuin University Law School</p> <p>Dec. 2009: Completed training at the Legal Training and Research Institute of the Supreme Court of Japan</p> <p>Jan. 2010: Joined Osaka Gas Co., Ltd.</p> <p>Apr. 2020: Joined TOYOBO CO., LTD.</p> <p>Mar. 2021: Earned MBA from GLOBIS University Graduate School of Management</p> <p>Jul. 2023: Joined Osaka Metro Co., Ltd. (Currently serving as General Manager, Group Audit Department)</p> <p>Dec. 2023: Appointed Outside Director and Audit &amp; Supervisory Committee Member, SUZUKA GROUP Co., Ltd. (Current)</p>